

Formal Auto Loan Approval Letter

Subject: Approval of Your Auto Loan Application

Dear [Applicant's Name],

We are pleased to inform you that your auto loan application with [Bank/Company Name] has been approved. After reviewing your financial profile and submitted documents, we are confident in extending this loan facility to you.

Your approved loan amount is [Amount] with a tenure of [X months/years] at an annual interest rate of [X%]. The monthly installment will be [Amount] beginning from [Start Date]. Enclosed with this letter, you will find a detailed breakdown of your repayment schedule and applicable terms and conditions.

Please review the enclosed agreement and return the signed copy at your earliest convenience. Once we receive the signed documents, the funds will be disbursed directly to the dealer of your choice.

Congratulations once again, and thank you for choosing [Bank/Company Name].

Sincerely,

[Authorized Officer Name]

Loan Department

Get more templates here: <https://www.lettersandtemplates.com/letters/auto-loan-approval-letter>