

Official Auto Loan Approval Letter for Dealership

Subject: Confirmation of Loan Approval for Vehicle Purchase

To Whom It May Concern,

This is to certify that [Applicant's Name] has been approved for an auto loan with [Bank/Company Name]. The approved amount is [Loan Amount], and the funds will be disbursed directly to your dealership upon completion of the purchase formalities.

The approved terms are as follows:

- Loan Amount: [Amount]
- Interest Rate: [X%]
- Repayment Tenure: [X years]
- Monthly Installment: [Amount]

Please consider this as confirmation of financing for [Applicant's Name] and proceed with the vehicle delivery arrangements accordingly.

Sincerely,

[Authorized Officer Name]

Loan Approval Department

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