Formal letter rejecting a bid

Subject: Bid Rejection Notification

Dear [Bidder's Name],

We would like to thank you for submitting your bid for [Project/Contract Name]. After careful evaluation of all received proposals, we regret to inform you that your bid was not selected. Please note that the decision was based on [brief reason, e.g., pricing, compliance, technical evaluation], and we appreciate the effort and resources you put into your submission. We encourage you to participate in future tenders and thank you for your interest in our projects.

[Your Name]

Sincerely,

[Your Position]

[Company/Organization Name]

[Date]

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