Informal email notifying bid rejection

Subject: Tender Outcome – [Project/Contract Name]
Hi [Bidder's Name],
Thank you for submitting your tender for [Project/Contract Name]. Unfortunately, your proposal was
not selected this time.
We appreciate your effort and hope to see your participation in future opportunities.
Best regards,
[Your Name]
[Position]
[Company Name]

Get more templates here: https://www.lettersandtemplates.com/letters/bid-or-tender-rejection-letter