Brief and straightforward bid rejection message

Dear [Bidder's Name],
Thank you for your bid for [Project/Contract Name]. We regret to inform you that your bid has not
been accepted.
We appreciate your effort and hope you will participate in future tenders.

Regards,

[Your Name]

Subject: Tender Rejection Notice

Get more templates here: https://www.lettersandtemplates.com/letters/bid-or-tender-rejection-letter