

Cash Collateralized Letter Of Credit

[Your Company's Letterhead]

[Date]

[Beneficiary's Name]

[Beneficiary's Address]

City, State, ZIP

Dear [Beneficiary's Name],

LETTER OF CREDIT - CASH COLLATERALIZED

We, [Your Company's Name], hereby issue this Cash Collateralized Letter of Credit in favor of [Beneficiary's Name], in accordance with the terms and conditions stated below:

1. Issuing Bank: [Your Bank's Name]

Address: [Bank's Address]

City, State, ZIP

SWIFT/BIC Code: [SWIFT/BIC Code]

Account Number: [Account Number]

2. Applicant (Buyer): [Your Company's Name]

Address: [Your Company's Address]

City, State, ZIP

Contact Person: [Your Contact Person]

Email: [Your Contact Email]

Phone: [Your Contact Phone]

3. Beneficiary (Seller/Service Provider): [Beneficiary's Name]

Address: [Beneficiary's Address]

City, State, ZIP

Contact Person: [Beneficiary's Contact Person]

Email: [Beneficiary's Contact Email]

Phone: [Beneficiary's Contact Phone]

4. Amount: [Specify the amount in the currency of the LC]

5. Expiry Date: [Specify the expiry date of the LC]

6. Terms and Conditions:

[Include specific terms and conditions related to the transaction, shipment, documents required, etc. Be as detailed as necessary.]

7. Validity:

This Letter of Credit is valid until [Expiry Date]. Any claims or demands made by the Beneficiary must be presented to the Issuing Bank on or before the expiry date. Any claims received after this date shall be considered null and void.

8. Presentation of Documents:

The Beneficiary shall present all required documents in conformity with the terms and conditions set forth herein at [Your Bank's Name] for examination and negotiation.

9. Charges:

All bank charges outside the Issuing Bank shall be borne by the Applicant. The Issuing Bank's charges related to the issuance and confirmation of this Letter of Credit shall be borne by the Applicant.

10. Governing Law:

This Cash Collateralized Letter of Credit shall be governed by and construed in accordance with the laws of [Your Country/State].

Please find attached herewith a cashier's check for the full amount specified in this Letter of Credit, which serves as collateral and shall be released to [Your Company's Name] upon receipt of the documents specified herein and confirmation of payment to the Beneficiary.

This Letter of Credit is irrevocable and transferable, subject to the terms and conditions stated herein.

Sincerely,

[Your Name]

[Your Title/Position]

[Your Company's Name]

[Your Email]

[Your Phone]