

Additional Collateral Deposit Notice

Subject: Additional Cash Collateral Deposit for LC No. [LC Number]

Dear [Bank Manager's Name],

Further to our recent amendment request for Letter of Credit No. [LC Number], we hereby confirm our deposit of additional cash collateral as required.

Original LC Amount: [Currency] [Original Amount]

Amended LC Amount: [Currency] [New Amount]

Additional Collateral Required: [Currency] [Difference Amount]

We have today deposited [Currency] [Amount] into your designated collateral account. Please find attached the deposit receipt for your records.

Transaction Details:

Deposit Date: [Date]

Deposit Receipt No.: [Number]

Payment Method: [Wire Transfer/Check/Cash]

Reference Number: [Number]

We request that you:

1. Confirm receipt of the additional collateral
2. Update the LC collateral records accordingly
3. Proceed with issuing the LC amendment as previously requested
4. Provide written confirmation once the amendment is active

This additional collateral is subject to the same terms and conditions as the original collateral deposit, including:

- Hold period until LC expiry or completion
- Bank's security interest and lien rights
- Interest accrual provisions (if any)
- Release conditions

Please confirm that the total collateral now held is [Total Amount] and that this fully satisfies the collateral requirements for the amended letter of credit.

Should you require any additional documentation, please advise immediately.

Yours truly,

[Your Name]

[Your Title]

[Company Name]

[Date]

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