

Formal mortgage pre-approval commitment

Subject: Mortgage Loan Commitment - Property Purchase at [Property Address]

Dear [Borrower Name],

We are pleased to inform you that your mortgage loan application has been approved subject to the conditions outlined below. This commitment letter confirms our intent to provide financing for your property purchase.

Loan Details:

- Loan Amount: \$[Amount]
- Interest Rate: [Rate]% fixed/variable
- Loan Term: [Years] years
- Property Address: [Full Address]
- Loan-to-Value Ratio: [Percentage]%

This commitment is valid until [Date] and is contingent upon satisfactory completion of the property appraisal, final credit verification, and submission of all required documentation as outlined in our previous correspondence.

Please contact our loan processing department at [Phone Number] to schedule your closing appointment and finalize remaining documentation.

Sincerely,

[Bank Name]

[Loan Officer Name]

[Title]

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