

Business equipment loan approval

Subject: Equipment Financing Approval - [Equipment Description]

Dear [Business Owner],

This letter confirms our approval of your equipment financing request. We understand how important this equipment is to your business operations.

Financing Terms:

- Equipment Cost: \$[Amount]
- Down Payment: [Percentage]% (\$[Amount])
- Financed Amount: \$[Amount]
- Monthly Payment: \$[Amount] for [Months] months
- Equipment: [Detailed Description]

The equipment will serve as collateral for this loan. Upon full payment, you will receive clear title to all financed equipment. We require comprehensive insurance coverage naming the bank as loss payee.

Please coordinate with your equipment vendor to ensure proper delivery and installation. We'll handle payment directly to the supplier upon your acceptance of delivery.

Thank you for choosing us for your equipment financing needs.

Best regards,

[Equipment Finance Team]

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