

Credit Card Hardship Letter

Dear Customer Service,

Subject: Hardship Letter

I hope this letter finds you well. I am writing to inform you about my current financial situation, which has led to unexpected financial hardship. I am a responsible credit cardholder with your esteemed company, and I am committed to honoring my obligations. However, due to unforeseen circumstances, I am facing severe financial challenges that make it difficult for me to meet my monthly credit card payments.

Over the past few months, I have encountered several significant setbacks, including [mention any specific events such as job loss, medical emergencies, family issues, etc.]. These events have impacted my ability to maintain my previous level of income and have increased my expenses significantly. Despite my best efforts, I am struggling to keep up with my financial responsibilities, and this has caused me to fall behind on my credit card payments.

I am writing this hardship letter to request your understanding and assistance during this difficult time. I am determined to get back on track with my payments and eventually clear my outstanding balance. I am kindly requesting the following accommodations to help me overcome this challenging situation:

- 1. Temporary Financial Relief:** I am requesting a temporary suspension of my credit card payments for [mention the specific time period you need relief]. This would give me the breathing space to stabilize my financial situation and resume regular payments.
- 2. Interest Rate Reduction:** A temporary reduction in the interest rate on my credit card balance would significantly alleviate the burden and help me pay off my debt more efficiently.
- 3. Waiver of Late Fees:** I am kindly requesting the waiver of any late fees that have been applied to my account. This would encourage me to focus on paying off the principal amount without accumulating additional penalties.

I assure you that this hardship is only temporary, and I am actively seeking ways to improve my

financial standing. I am exploring potential job opportunities and seeking assistance from credit counseling agencies to better manage my finances.

To provide you with a clearer picture of my financial situation, I have attached supporting documents, including pay stubs, bank statements, and any other relevant documents that demonstrate my current income and expenses.

I understand that you receive numerous requests for financial assistance, and I genuinely appreciate your consideration of my situation. Your support during this challenging time would not only help me but also demonstrate the commitment and loyalty I have to your company.

Please find enclosed the necessary documents to review my case. I kindly request a written response outlining the assistance you can provide and any further steps I need to take.

Thank you for your time and understanding. I am hopeful that with your help, I can overcome this hardship and return to being a responsible and regular customer.

Sincerely,

[Your Name]