

Professional Explanation for Multiple Mortgage Inquiries

Subject: Explanation of Recent Credit Inquiries

Dear [Loan Officer/Underwriter Name],

I am writing regarding the multiple credit inquiries on my credit report dated between [start date] and [end date]. These inquiries were the result of shopping for the best mortgage rates for my home purchase.

As a financially responsible consumer, I contacted several lenders within a 30-day period to compare interest rates, terms, and closing costs. I understand that the credit scoring models treat multiple mortgage inquiries within a short timeframe as a single inquiry for scoring purposes.

The inquiries in question are from the following institutions:

[Lender 1] - [Date]

[Lender 2] - [Date]

[Lender 3] - [Date]

After careful comparison, I have chosen to proceed with your institution because of [reason: competitive rates/excellent service/favorable terms]. My credit profile remains strong, and these inquiries were part of a thoughtful, strategic approach to securing the best financing for my home.

I appreciate your consideration of my mortgage application and am happy to provide any additional documentation you may require.

Best regards,

[Your Name]

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