

Casual Explanation for Rate Shopping Inquiries

Subject: Quick Explanation About My Credit Inquiries

Hi [Lender/Credit Manager],

I wanted to give you a heads up about the credit inquiries you'll see on my report from the past few weeks. I've been shopping around for the best financing deal on [major purchase: car, boat, RV, etc.], and that meant getting quotes from several dealers and lenders.

I'm a firm believer in doing my homework before making big financial decisions, so I compared offers from about [number] different sources. All of these inquiries happened within a [number]-day window, which I understand gets treated as a single inquiry for scoring purposes.

The good news? I found a great deal and I'm ready to move forward with financing. My income is steady at \$[amount] per year, and I have a solid down payment of \$[amount] ready to go.

Just wanted to clear that up before you reviewed my application. Let me know if you need anything else!

Thanks,

[Your Name]

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