

Standard Credit Pre-approval Letter for Home Purchase

Subject: Credit Pre-approval for Home Purchase

Dear [Recipient Name],

This letter confirms that [Applicant Name] has been pre-approved for a mortgage loan up to [Amount] for the purpose of purchasing a residential property. This pre-approval is based on a comprehensive review of the applicant's credit history, income verification, employment status, and current financial obligations.

Pre-approval Details:

Maximum Loan Amount: [Amount]

Estimated Interest Rate: [Rate]%

Loan Term: [Years] years

Property Type: [Single-family/Condo/Townhouse]

Down Payment: [Percentage]%

This pre-approval is valid until [Date] and is contingent upon the following conditions: satisfactory property appraisal, final verification of employment and income, no significant changes to the applicant's financial situation, and clear title on the selected property.

The applicant has demonstrated strong creditworthiness with a credit score of [Score] and a debt-to-income ratio of [Ratio]%. We are confident in their ability to fulfill the financial obligations associated with this mortgage.

Please note that this letter does not constitute a final loan commitment and is subject to final underwriting approval. We look forward to working with [Applicant Name] to complete the home purchase process.

Sincerely,

[Lender Name]

[Title]

[Institution Name]

[Contact Information]

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