

Conditional Pre-approval Letter with Stipulations

Subject: Conditional Mortgage Pre-approval

Dear [Applicant Name],

We are pleased to inform you that you have been conditionally pre-approved for a mortgage loan up to [Amount]. This pre-approval is issued based on the financial information provided and is subject to the following requirements being met:

Outstanding Requirements:

1. Verification of self-employment income for the most recent tax year
2. Explanation letter regarding credit inquiry dated [Date]
3. Bank statements for account ending in [Numbers] for the past two months
4. Proof of gift funds source and donor relationship documentation

Current Pre-approval Terms:

Maximum Loan Amount: [Amount]

Estimated Rate: [Rate]%

Program Type: [Loan Type]

Expiration Date: [Date]

Once the above documentation is received and verified, we will issue a full pre-approval letter without conditions. Your current credit score of [Score] and financial profile are strong, and we anticipate no issues in finalizing your pre-approval.

Time is of the essence in today's market. Please submit the requested items within [Number] business days to ensure your pre-approval remains current.

We appreciate your cooperation and look forward to helping you achieve homeownership.

Best regards,

[Loan Officer Name]

[Title]

[Contact Information]

Get more templates here: <https://www.lettersandtemplates.com/letters/credit-pre-approval-letter>