

# Pre-approval Letter for First-Time Homebuyers

Subject: First-Time Homebuyer Pre-approval Confirmation

Dear [Applicant Name],

Congratulations! We are excited to confirm your pre-approval for a first-time homebuyer mortgage loan up to [Amount]. This is an important milestone in your journey to homeownership, and we are here to support you every step of the way.

Your Pre-approval Summary:

Approved Amount: [Amount]

Program: [FHA/Conventional/State Program]

Down Payment Assistance: [If applicable]

Interest Rate Range: [Rate]%

Monthly Payment Estimate: [Amount]

As a first-time buyer, you qualify for special programs that may include reduced down payment requirements, lower interest rates, and potential grants or assistance programs. We have evaluated your financial readiness and are confident in your ability to manage homeownership responsibilities.

What This Means for You:

You can now shop for homes with confidence knowing your budget and buying power. Real estate agents and sellers will take your offers seriously with this pre-approval in hand. You're positioned to move quickly when you find the right property.

This pre-approval is valid until [Date]. During your home search, please keep us informed of any changes to your employment, income, or financial obligations, as these could affect your final loan approval.

We're excited to help you find your first home!

Warm regards,

[Loan Officer Name]

[Institution Name]

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