

Deferred Payment Letter Of Credit

[Your Company's Letterhead]

[Date]

[Issuing Bank Name and Address]

[City, State, Zip Code]

[Country]

Subject: Deferred Payment Letter of Credit (DPLC) for [Buyer's Name]

Dear Sir/Madam,

We, [Your Company Name], hereby establish an irrevocable Deferred Payment Letter of Credit in favor of [Seller's Name] (Beneficiary), for the account of our valued customer, [Buyer's Name] (Applicant), for the purchase of [Description of Goods/Services] as per their invoice number [Invoice Number] dated [Invoice Date].

1. Applicant's Name: [Buyer's Name]
2. Applicant's Address: [Buyer's Address]
3. Beneficiary's Name: [Seller's Name]
4. Beneficiary's Address: [Seller's Address]
5. Date of Issue: [Date of Issue of DPLC]
6. Expiry Date: [Expiry Date of DPLC]
7. Amount: [Total Amount in Currency] (USD/EUR/GBP/other)

Terms and Conditions:

1. Payment Terms: Deferred Payment

The payment under this Letter of Credit shall be deferred, and payment shall be made to the Beneficiary within [number of days or months] days/months after the presentation of the required documents in accordance with the terms and conditions of this Letter of Credit.

2. Documents Required:

The following documents should be presented by the Beneficiary to claim payment under this

DPLC:

- a) Signed commercial invoice in triplicate.
- b) Bill of Lading/Airway Bill showing the shipment of the goods to [Buyer's Destination].
- c) Packing List indicating the contents and quantities of the shipped goods.
- d) Any other documents required as per the terms of the underlying agreement between the Applicant and the Beneficiary.

3. Partial Shipments/Transshipments:

Partial shipments and transshipments are allowed unless otherwise stipulated in the underlying agreement.

4. Confirmation:

This Letter of Credit is issued without confirmation.

5. Applicable Law:

This Letter of Credit shall be governed by and construed in accordance with the laws of [Country of Issuing Bank].

Please ensure that the presented documents are in strict compliance with the terms and conditions stipulated herein. Any discrepancies in the documents may result in delayed payment or rejection of the documents.

Kindly acknowledge receipt of this Letter of Credit and notify the Beneficiary of its establishment.

For any inquiries or clarifications, please feel free to contact us at [Your Contact Information].

Sincerely,