

Discount Letter Of Credit

[Your Company's Letterhead]

[Date]

[Issuing Bank Name and Address]

[City, State, ZIP Code]

Attention: [LC Issuing Officer]

Dear Sir/Madam,

IRREVOCABLE LETTER OF CREDIT NO. [LC Number]

We, [Your Company Name], hereby establish an irrevocable Letter of Credit in favor of [Beneficiary's Name], for an amount not exceeding [LC Amount in Currency] ([LC Amount in Words]).

This Letter of Credit is issued in accordance with the terms and conditions of the Uniform Customs and Practice for Documentary Credits (UCP) 600, International Chamber of Commerce (ICC)

Publication No. 600, and is subject to the following terms:

1. Beneficiary: [Beneficiary's Name and Address]
2. Applicant: [Your Company Name and Address]
3. Amount: [LC Amount in Currency] ([LC Amount in Words])
4. Expiry Date: [LC Expiry Date]
5. Partial Shipments: Allowed/Not Allowed
6. Transshipment: Allowed/Not Allowed
7. Port of Loading: [Port of Loading]
8. Port of Discharge: [Port of Discharge]
9. Description of Goods/Services: [Brief description of goods or services]
10. Shipping Documents:
 - Bill of Lading
 - Commercial Invoice
 - Packing List

- Certificate of Origin

- Any other required documents

11. Latest Shipment Date: [Latest Shipment Date]

12. Presentation Period: Documents must be presented within [number] banking days after the date of shipment.

13. Confirmation: Confirmed/Not Confirmed (if confirmed, state the confirming bank's name and address)

14. Beneficiary's Bank: [Name and Address of Beneficiary's Bank]

15. Applicable Law: The laws of [Jurisdiction/Country] shall govern this Letter of Credit.

16. Other Terms: [Any additional terms or conditions if applicable]

This Letter of Credit shall automatically be extended for a further period of [number] days under the same terms and conditions if not utilized within the original expiry date.

We hereby engage with the drawers, endorsers, bona fide holders, and/or transferees of drafts drawn under and in compliance with the terms of this Letter of Credit that such drafts will be duly honored upon presentation and that all requirements of this Letter of Credit will be strictly complied with.

This Letter of Credit is transferable, and partial drawings are allowed.

Please expedite the processing of the documents upon receipt and ensure the timely payment to the beneficiary.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Contact Information: Phone Number, Email]