

Beneficiary Transfer Notification

Subject: Change of Beneficiary - Division [X], L/C [Number]

Dear Banking Team,

Please process a change of beneficiary for the above-referenced division of our divisible letter of credit. Due to business restructuring, we need to transfer the beneficiary rights from [Original Beneficiary] to [New Beneficiary].

Transfer Details:

- Division value: \$[Amount]
- Original beneficiary: [Name and Details]
- New beneficiary: [Name and Details]
- Effective date: [Date]
- Reason: [Business justification]

Both parties have executed the necessary assignment agreements, and all required documentation is attached. The new beneficiary has been briefed on all terms and conditions and accepts the assignment.

Please update your records accordingly and issue new beneficiary notifications. The division terms and conditions remain unchanged except for the beneficiary identification.

Confirmation of this change should be sent to both the old and new beneficiaries within 24 hours of processing.

Thank you for facilitating this transition.

Cordially,

[Your Name]

[Position]

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