

Utilization Status Update

Subject: Partial Utilization Confirmation - Division [X]

Dear [Recipient],

This message confirms partial utilization of Division [X] under our divisible letter of credit arrangement. The following transaction has been processed successfully.

Utilization Summary:

- Division total: \$[Total Amount]
- Amount utilized: \$[Used Amount]
- Remaining balance: \$[Remaining Amount]
- Transaction date: [Date]
- Document reference: [Reference Number]

The remaining balance stays available for future draws until the division expiry date of [Date]. All terms and conditions continue to apply to subsequent utilizations within this division.

Please update your records and confirm receipt of this utilization notice. Any questions regarding the remaining balance or future draws should be directed to our credit department.

We appreciate your efficient processing of this transaction.

Best regards,

[Your Name]

[Department]

[Contact Details]

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