

Domestic Letter Of Credit

[Your Company's Letterhead]

[Date]

[Beneficiary's Name]

[Beneficiary's Address]

Dear [Beneficiary's Name],

Domestic Letter of Credit - [Transaction/Project Name]

We are pleased to issue this Domestic Letter of Credit in favor of [Beneficiary's Name], referred to as the "Beneficiary," to facilitate the transaction related to [describe the purpose of the transaction, e.g., sale of goods, provision of services, etc.] between [Your Company's Name], referred to as the "Applicant," and the Beneficiary.

1. Applicant Details:

- Applicant's Name: [Your Company's Name]
- Applicant's Address: [Your Company's Address]
- Applicant's Contact Information: [Phone number and email address]

2. Beneficiary Details:

- Beneficiary's Name: [Beneficiary's Name]
- Beneficiary's Address: [Beneficiary's Address]
- Beneficiary's Contact Information: [Phone number and email address]

3. LC Details:

- LC Number: [Unique identification number for the LC]
- Issue Date: [Date of issuing the LC]
- Expiry Date: [Date of LC expiration]
- Amount: [Specify the total amount in the local currency]
- Currency: [Local currency of the transaction]

4. Terms and Conditions:

- This LC is irrevocable and transferable.
- The LC will be valid until [Expiry Date] and will automatically expire after that date.
- The Beneficiary must present all required documents, as stipulated in the underlying agreement, to the Applicant's bank to claim payment under this LC.

- Any discrepancies in the presented documents may be resolved through communication between the Applicant and the Beneficiary.

5. Documents Required:

- [List all the required documents to be submitted by the Beneficiary, such as invoices, bill of lading, packing lists, etc.]

6. Governing Law and Jurisdiction:

- This Domestic Letter of Credit and any disputes arising from it will be governed by the laws of [Your Country]. Any disputes will be subject to the exclusive jurisdiction of the courts in [Your Country].

Please acknowledge your acceptance of this Domestic Letter of Credit by signing and returning a copy to us. If you have any questions or require further information, please do not hesitate to contact us.

Sincerely,

[Your Name]

[Your Title]

[Your Company's Name]

[Your Contact Information]