

Formal Gift of Equity Letter for Family Member

Dear [Recipient's Name],

This letter serves to document the gift of equity being provided for the purchase of the property located at [Property Address]. I, [Donor's Name], hereby confirm that I am gifting [Amount or Percentage] of equity in the property to [Recipient's Name] to assist with the purchase.

This gift is made voluntarily, without any expectation of repayment, and may be applied toward the down payment and closing costs of the mortgage. Please feel free to provide this letter to the lender as verification of the gift.

Sincerely,

[Donor's Name]

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