

Formal Credit Inquiry Explanation Letter

Subject: Explanation Regarding Recent Credit Inquiries

Dear [Lender/Bank Name],

I am writing to provide clarification regarding the recent inquiries on my credit report. Over the past [time period], I have applied for several lines of credit, including [list types of credit], as part of routine financial planning.

These inquiries were necessary for [purpose, e.g., consolidating loans, opening new accounts, or checking credit options], and I can assure you that I have maintained timely payments and responsible credit usage.

I hope this explanation clarifies any concerns, and I am happy to provide additional documentation if required.

Sincerely,

[Your Name]

[Contact Information]

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