Professional formal letter rejecting a proposal

Subject: Proposal Rejection Notice

Dear [Recipient's Name],

We appreciate the effort and time you have invested in submitting your proposal titled "[Proposal Title]." After careful consideration, we regret to inform you that your proposal has not been selected for further consideration at this time.

We encourage you to submit future proposals and wish you success in your upcoming endeavors. Sincerely,

[Your Name]

[Your Position]

[Company/Organization Name]

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