Letter rejecting a proposal but leaving room for future consideration

Subject: Proposal Review Outcome

Dear [Recipient's Name],

We have reviewed your proposal "[Proposal Title]" and, unfortunately, cannot approve it at this time.

However, we recognize the potential of your ideas and encourage you to refine certain aspects and resubmit in the future. Specific feedback can be provided upon request.

Thank you for your effort and interest.

Sincerely,

[Your Name]

[Your Position]

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