

Informal Personal Loan Agreement

Subject: Personal Loan Agreement

Hey [Friend's Name],

Thanks for agreeing to help me out with this loan. I want to put everything in writing so we're both clear on the terms and there are no misunderstandings that could affect our friendship.

Loan Details:

- Amount: \$[amount]
- Purpose: [reason for loan]
- Repayment schedule: [weekly/monthly payments of \$X starting on date]
- Interest rate: [X% or interest-free]
- Final payment due: [date]

I understand that this is a personal favor, and I'm committed to sticking to this repayment schedule. If I encounter any difficulties making payments, I'll let you know immediately so we can work something out.

I really appreciate your trust and support during this time.

Thanks again,

[Your Name]

Agreed to by:

[Friend's Name] _____ Date: _____

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