

Loan with Interest Terms

Dear [Friend's Name],

As discussed, I am providing a loan of [amount] on [date], which will accrue an interest of [interest rate]% per [month/year]. The total repayment of [total amount including interest] is due by [repayment date].

This agreement ensures clarity and understanding between both parties regarding repayment terms.

Sincerely,

[Your Name]

[Date]

Get more templates here:

<https://www.lettersandtemplates.com/letters/sample-loan-agreement-letter-between-friends>