

# Standby Letter Of Credit

[Bank Letterhead]

[Date]

Standby Letter of Credit No: [SBLC Number]

Beneficiary: [Name of Beneficiary]

Address: [Address of Beneficiary]

Applicant: [Name of Applicant]

Address: [Address of Applicant]

Issuing Bank: [Name of Issuing Bank]

Address: [Address of Issuing Bank]

Swift Code: [Swift Code of Issuing Bank]

We, [Name of Issuing Bank], hereby issue our irrevocable Standby Letter of Credit in favor of [Name of Beneficiary], in the amount of [Amount in USD or other currency], available by draft(s) drawn on [Issuing Bank's name] and presented at [Name and Address of Reimbursing Bank], expiry date [Expiry Date of SBLC].

This Standby Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (UCP) latest version.

This Standby Letter of Credit will automatically expire and have no value on [Expiry Date of SBLC]. Any demand for payment under this SBLC must be received by the Issuing Bank before the expiry date, after which this SBLC will be null and void.

Drafts drawn under this SBLC must indicate the SBLC number and be marked "Drawn under Standby Letter of Credit No. [SBLC Number]" and must be presented to the Issuing Bank for payment on or before the expiry date.

We hereby undertake to honor any demand for payment made in strict compliance with the terms of this Standby Letter of Credit. Partial drawings are allowed.

This Standby Letter of Credit is transferable without the need for the Beneficiary's consent. It is

transferable only once.

All charges (including but not limited to bank charges, commissions, etc.) incurred outside of the Issuing Bank will be for the account of the Applicant.

This Standby Letter of Credit is subject to the laws of [Jurisdiction of Issuing Bank].

[Signed]

[Name and Title of Authorized Signatory]

[Name of Issuing Bank]

[Contact Information of Issuing Bank]

Please note that this is a basic template, and the actual content and format of a Standby Letter of Credit can vary depending on specific requirements and agreements between the parties involved.

Always consult with legal and financial experts to ensure that the document meets your specific needs and complies with relevant laws and regulations.